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OLLIE FARMSWORTH

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE)

EXTENSION AGREEMENT LHG 25990 SC

, 1956, between the Fidelity Federal Savings & Loan Association, of Greenville, South Carolina, a corporation, chartered under the laws of the United States, hereinafter called "FIDELITY", and Thomas L. Cely, hereinafter called "OBLIGOR",

WITNESSETH THAT:

WHEREAS Fidelity is the owner and holder of a note dated May 2, 1953, executed by Thomas L. Cely and delivered to Fidelity in the original principal amount of \$10,750.00, and secured by a mortgage upon said premises shown as lot # 21 on a plat of property of Parrish, Gower & Martin, recorded in the R.M.C. Office in Plat Book G at Page 197, said premises being located on Jones Avenue, said mortgage being recorded in the R.M.C. Office for Greenville County in Book of Mortgages 563 at Page 129, title to which mortgaged premises is now vested in said Thomas L. Cely subject to said note and mortgage which are hereinafter called the Obligation and said Obligor has requested Fidelity to extend the time for performance of the obligation, NOW THEREFORE,

- 1. Fidelity agrees to extend the time for payment of the principal indebtedness of \$9,491.97 now remaining unpaid under the obligation so that it shall be payable as follows: \$56.75 on the 1st day of July, 1956, and a like payment of \$56.75 upon the first day of each month thereafter until paid in full, and if not sooner paid, the balance on the 1st day of June, 1978, said payments to be applied first to interest at the rate of four per cent, the balance to principal.
- 2. The Obligor agrees to pay such principal indebtedness as above extended together with interest on any unpaid balance from this date at the rate of four per cent, per annum, payable monthly together with any other sums which may become due under the obligation as hereby extended.

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